

Sample Language Permanent Legacy Funds

For clients who wish to establish a permanent Legacy Fund, where annual distributions are limited to the income generated by the Fund, please use one of the paragraphs below.

a. Specific Bequest

"I give to the Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, (the sum of \$ _____) OR (all my right, title and interest in the following described property _____), to be used to create a Legacy Fund to be known as the _____ Fund, the income of which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

b. Residuary Bequest

"I give to Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, the residue of my estate to be used to create a Legacy Fund to be known as the _____ Fund, the income of which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

c. Proportional Bequest

"I give to Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, (a stated percentage or a fraction of my estate) to be used to create a Legacy Fund to be known as the _____ Fund, the income of which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

*** Please note: Our legal name is Community Foundation of the Napa Valley. In 2007, we filed a DBA with Napa County to conduct business as Napa Valley Community Foundation.

Sample Language Non-permanent Legacy Funds

For clients who wish to establish a non-permanent Legacy Fund, where annual distributions are not limited to the income generated by the Fund, but may include distributions from income as well as principal, please use one of the paragraphs below.

a. Specific Bequest

"I give to the Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, (the sum of \$ _____) OR (all my right, title and interest in the following described property _____), to be used to create a Legacy Fund to be known as the _____ Fund, which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed over no more than _____ years (select a number between 5 and 20) according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

b. Residuary Bequest

"I give to Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, the residue of my estate to be used to create a Legacy Fund to be known as the _____ Fund, which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed over no more than _____ years (select a number between 5 and 20) according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

c. Proportional Bequest

"I give to Community Foundation of the Napa Valley, a California nonprofit public benefit corporation, (a stated percentage or a fraction of my estate) to be used to create a Legacy Fund to be known as the _____ Fund, which shall be devoted to the support of _____ (name broad field of interest or specific charity or designate the Community Endowment) and so distributed over no more than _____ years (select a number between 5 and 20) according to the judgment of the Board of Directors of the Community Foundation of the Napa Valley."

*** Please note: Our legal name is Community Foundation of the Napa Valley. In 2007, we filed a DBA with Napa County to conduct business as Napa Valley Community Foundation.