



Annual Report

2024-2025

Napa
Valley
Community
FOUNDATION

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A Letter from our President & Chair

At moments like these, when our national civic life feels so frayed and volatile, it is deeply gratifying to be laser-focused on community.

Our community.

Napa Valley is an extraordinary place. We have a stockpile of strengths, a multitude of challenges, and a rich history of using the former to fix the latter.

Time and again, people and organizations Valley-wide work together to solve problems and advance the common good. It's our privilege to bear witness to this tradition, and our duty to be a part of it—a sturdy steel spring in the larger flywheel of community improvement.

This year, we've organized our annual report around three essential roles the Foundation

plays to make Napa Valley stronger, more successful and more cohesive.

We are a **partner** to donors who choose to conduct their philanthropy through the Foundation, helping them achieve greater impact.

We serve as a steward and **protector** for local people who've passed away and want to pay it forward, ensuring their charitable wishes are carried out with fidelity.

We are a **platform** through which the collective generosity of thousands is channeled against the Valley's most pressing issues, amplifying the strength of local donors.

Thank you for your partnership, generosity, and trust. We hope you find inspiration in the stories that follow.

Terence Mulligan
President & CEO

Manbin Khaira Monteverdi
Board Chair

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Partner

We partner with donors who choose to conduct their philanthropy through the Foundation, helping them achieve greater impact with a charitable fund tailored to their goals.



Silverado Farming Company

1% FOR THE COMMUNITY

In 2006, Silverado Farming Company partners Pete Richmond, Arnulfo Solorio, and Miguel Luna founded the 1% for the Community Fund at NVCF. Eighteen years later, Silverado remains steadfast in its mission: to support local nonprofits that provide essential services to farmworkers and their families.

To date, the Fund has awarded more than \$2.2 million in grants. What makes Silverado special is that it is committed to engaging employees in its philanthropy.

Two years ago, the company made it official. A committee comprised of all levels of staff—from administrative to field workers—now runs its annual giving. Meetings are held in English and Spanish, so that every participant has an equal voice in deciding where funds will go.

“I know the committee members, especially field workers and crew leaders, really

value having a voice in the room. Maybe historically, they haven’t been given that chance before,” says Dawn Angelosante of Silverado and Chair of the 1% for the Community Committee. Members serve a two-year term, then cycle out, giving more employees the chance to participate.

NVCF’s role is to provide knowledge and expertise.

“We couldn’t do this without NVCF,” Dawn adds. “The Foundation has been exceptional in helping us home in on where funding is needed most. It’s just been a great relationship that’s grown since 2006.”

For Silverado, the 1% program is about more than philanthropy—it’s a company-wide commitment. “It’s always been Pete’s vision—1% of profit goes to this, and all the employees know that. It’s more than just writing a check. It’s giving back to our workers and our community.”

Photos: 1 % for the Community Committee, 2025



A Gift of Home: Richard and Annie Bennett

When longtime Napa residents Richard and Annie Bennett approached NVCF in 2021, they had a unique and interesting gift in mind: a piece of real estate. Their four-unit apartment complex on Cedar Street in Calistoga presented both opportunity and complexity, and we were honored to help the Bennetts put their vision into action.

As we explored their generous offering, we discovered something important. The property served as one of Calistoga's few affordable housing options, and we thought preserving that affordability mattered.

Instead of offloading Cedar Street to a private buyer who'd likely raise rents substantially, NVCF sold the property at a modest discount to Burbank Housing, a nonprofit developer with decades of experience managing affordable units in Napa and the North Bay. As a result, rents at Cedar Street will remain affordable for the next 55 years.

"We are thrilled. Preserving existing affordable housing is often the most effective way to protect working families—and in a community like Calistoga, every unit matters. This purchase reflects our commitment to creating and preserving homes that people here can afford," shares Kim August of Burbank Housing.

Proceeds from the sale enabled NVCF and the Bennetts to distribute grants to charitable causes Valley-wide, which means that their gift not only protected the workforce housing we so desperately need, it created flexible resources to meet other pressing community issues.

"It's very gratifying to know that the property we once owned will continue to be rented at affordable rates, and that sales proceeds are fueling the Foundation's work in the Valley. That's a legacy we're proud of," say Richard and Annie.

We ♥ Our Donors

We work hard to understand the needs of our community and share what we learn with our donors and Fundholders.

Each year, our team meets with more than 150 local nonprofits to stay current on the issues impacting the Valley.



That knowledge directly informs giving: last year, **donors recommended \$3.1 million** in grants from their funds, **including \$1.3 million guided by our local knowledge.**

Our donors support a remarkable range of nonprofits across the Valley.

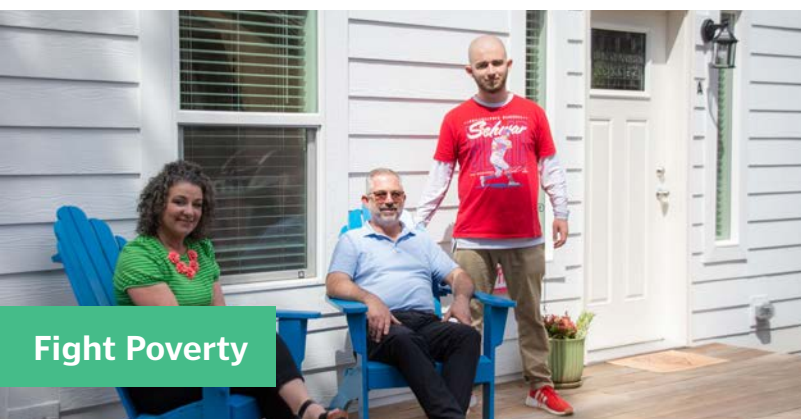
At the same time, many are joining forces with us on **four key areas** of our discretionary grantmaking. Through collective generosity in these areas, donors multiply their impact and help build a stronger future for everyone who calls Napa home.



Invest in Youth



Champion Community



Fight Poverty



Meet the Moment

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Protector

We serve as a steward and protector for donors who want their generosity to extend beyond their lifetimes, ensuring their wishes are carried out faithfully through a Legacy Fund.



Meet “Dr. Joe”

Dr. Joseph Carrillo, or “Dr. Joe” to the thousands of children and families he has cared for over the years, has built a career defined by compassion. As a pediatrician in Napa, he has been a trusted guide for generations of young people, and a beloved figure to their parents as well.

A proud Mexican American, Dr. Joe has seen firsthand how valuable it is for patients to have a provider who shares their language and cultural background. “Being a Mexican American doctor in this community has served me so well... the care I give to Mexican American families matters because I speak Spanish and share their cultural roots. It is a quality of care issue—and really, it’s about equity.”

Dr. Joe’s own path was shaped by mentors who championed his career at pivotal moments. “It was my mentor who opened

the door for me at Harvard and Boston Children’s. I hope some young person will have an experience like that—by being able to open the door a little bit for them.” That inspiration is guiding his next chapter.

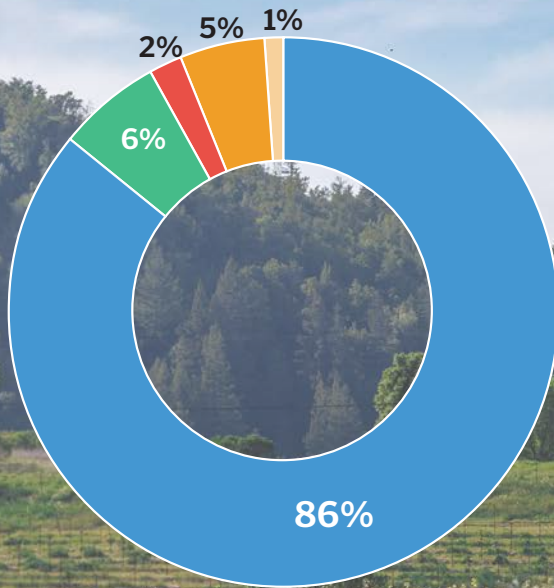
At the end of this year, Dr. Joe will retire after more than two decades of practice in Napa.

To honor his career and his values, he has partnered with NVCF to plan a legacy gift that will establish a scholarship program for future health care providers. “I’m a single man, so I don’t have children to leave an inheritance to. I want to put it into something that could make a difference.”

Through his legacy, Dr. Joe will nurture the next generation of doctors who will carry forward not just his medical skill, but his spirit of equity, empathy, and care.

We ❤️ Napa Valley

86% of our grants last year (\$5.1M) went to organizations working right here in Napa Valley.



2024-25 Grants by Location

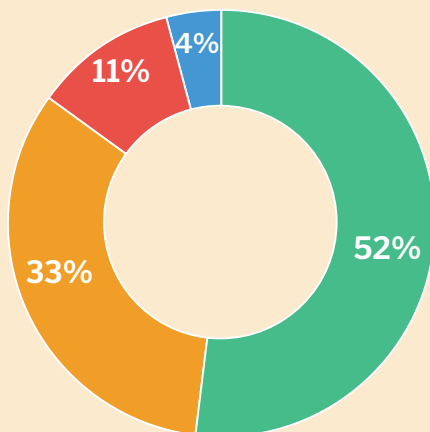


Our Legacy Grants

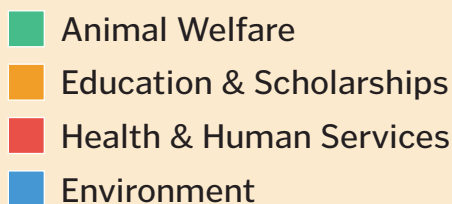
Increasingly, our annual distributions are made possible by generous people who create a Legacy Fund at the Foundation through their estate plans.

\$707K

2024-25
LEGACY GRANTS



Legacy Grants by Impact Area





Leaving a Legacy: Colleen Clark

“I used to say you have a three-dog maximum,” recalls Mark Clark, thinking back on downtown Napa walks with his late sister Colleen. An outgoing lover of animals, Colleen was likely to stop to pet every dog she met along the way to dinner.

Colleen passed away in July of 2024, leaving behind a legacy of love for animals, music, theater, and youth. It’s a legacy that NVCF is proud to protect through grants from the **Colleen Clark Endowment Fund**, established with a bequest in her estate.

“You literally couldn’t go anywhere in Napa where Colleen didn’t bump into someone she knew,” shares Katie Anderson, a close friend. Colleen’s community connections carried from Napa Sunrise Rotary to Napa Valley College Chorale, from fellow lawyers and clients to neighbors and her lifelong “posse” of friends.

Colleen was born and raised in Napa in a family that prized hard work and community. She worked as a lawyer first in Southern California, then returned home to be closer to family and practice family law—often representing parents who needed a strong advocate. A dedicated gardener, Colleen was known for sharing the bounty of her vegetable beds and her homemade tomatillo salsa, which was a favorite among friends.

“She was busier than anyone I knew—always doing something, whether it was Rotary, choir, volunteering at the food pantry, or just spending time with friends. She loved being part of her community,” adds her brother Mark.

Through the Colleen Clark Endowment Fund, Colleen’s passion for people, creativity, and community will continue to enrich lives in Napa for generations to come.

2024-25 Financial Summary*

\$99,270,000

TOTAL ASSETS

\$15,794,000

TOTAL DONOR RECEIPTS

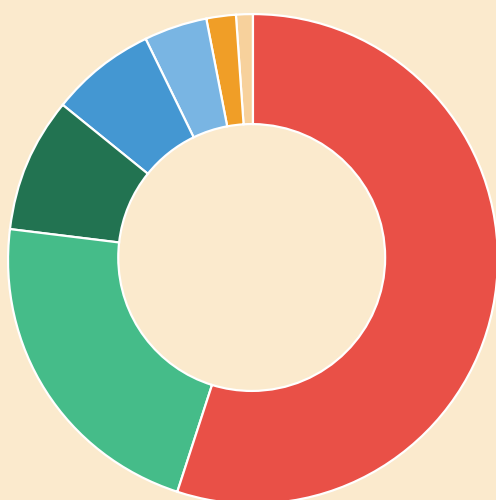
*Financial summary and investment performance are for the fiscal year July 1, 2024-June 30, 2025; unaudited.



\$5,989,600
TOTAL GRANTS AND SCHOLARSHIPS

716
NUMBER OF
GRANTS & SCHOLARSHIPS

258
NONPROFIT ORGANIZATIONS
& SCHOOLS

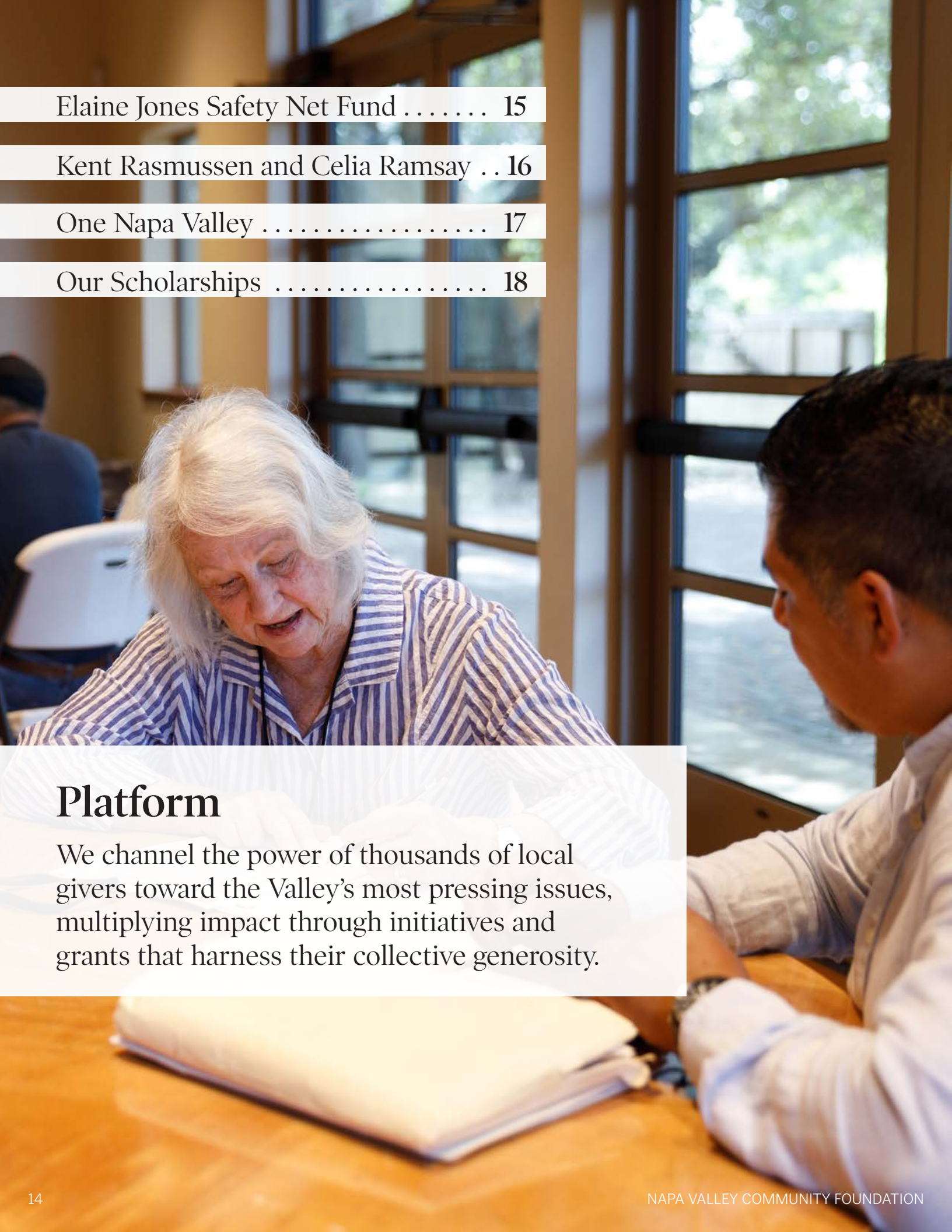


Grants by Impact Area

55%	Health & Human Services, \$3.26M
22%	Education & Scholarships, \$1.32M
9%	Disaster Relief, \$557K
7%	Animal Welfare, \$391K
4%	Arts, Culture & Humanities, \$258K
2%	Other, \$122K
1%	Environment, \$81K

Investment Performance (as of 6/30/2025)

	YTD	1 Year	3 Year	5 Year
LONG-TERM				
Portfolio	9.01%	14.74%	14.10%	11.31%
Benchmark	7.72%	12.95%	13.06%	9.98%
INTERMEDIATE-TERM				
Portfolio	7.37%	11.91%	10.53%	7.04%
Benchmark	6.13%	9.95%	8.34%	4.83%
SHORT-TERM				
Portfolio	1.95%	4.59%	4.39%	2.65%
Benchmark (U.S. T-Bill)	2.12%	4.74%	4.64%	2.81%



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Platform

We channel the power of thousands of local givers toward the Valley's most pressing issues, multiplying impact through initiatives and grants that harness their collective generosity.



The Elaine Jones Safety Net Fund

Even before headlines announced State and Federal budget cuts, our staff and Board were already asking: *How will we help when those cuts come?*

Most safety net nonprofits rely on government grants and contracts to cover 25-50% of their budgets, so when programs are suspended, downsized or eliminated, we feel the impacts here at home.

Seniors, the medically fragile, and families living paycheck-to-paycheck are often the first to suffer. And while local nonprofits work tirelessly to meet the moment, few have the cash reserves to replace public funding that has disappeared.

To keep vital services afloat, we launched a special fund this spring to bolster some of Napa Valley's most essential nonprofits and to provide a safety net for the people they serve.

Named in honor of an unequalled champion for the charitable sector, the **Elaine Jones Safety Net Fund** provides two types of grants to nonprofits providing critical services to our elders, neighbors, and children:

- **General support grants** are a lifeline to help core social services organizations navigate surging client need and shrinking government funding.
- **Capacity-building grants** support strategic steps toward sustainability like diversifying revenue streams or improving operational efficiency.

We know these needs will grow in the years ahead. With collective generosity, our goal is to offer an annual grant program—one that reliably strengthens the nonprofits that, in turn, strengthen Napa Valley.

Learn more: napavalleycfc.org/safetynet

Photos courtesy: Elaine and Rick Jones, Cope Family Center



Meet Kent Rasmussen and Celia Ramsay

In their 1885 Napa Victorian home, Kent Rasmussen and Celia Ramsay are surrounded by art, much of it collected at local charity auctions and events—including Nimbus Arts' NIMBASH. A love of art is just one of the passions Kent and Celia have cultivated over their 40 years of marriage and entrepreneurship.

Together, they built Rasmussen Winery and other ventures, always making decisions side by side. "Dinner is never less than an hour and a half, and a lot of it is us discussing what matters," Celia shares. "We both retain the right to veto any decision—we've always made choices together."

When they sold their winery property in St. Helena, Kent and Celia turned to philanthropy, placing the proceeds into a Donor Advised Fund (DAF). That decision gave them a way to channel their shared values into action. "We've worked hard and had

some luck, but we don't really want for things," Kent says. "That frees us to give—because what matters more is making a difference."

Their giving reflects both their personal passions and their practical experience. Several years ago, they opened a DAF with Napa Valley Community Foundation, and last year launched a Skilled Trades Scholarship that's managed by NVCF.

"Running a winery in Napa, you need tradespeople—and there just aren't enough," Kent explains. "That's what inspired the scholarship."

For Kent and Celia, philanthropy is another way of building—not vineyards or businesses, but opportunities for others. "Napa means something to us. We know it well, and giving here feels like making a difference where it matters," Celia says.



One Napa Valley: A Decade of Citizenship and Beyond

Since launching our **One Napa Valley Initiative** (ONVI) in 2012, Napa Valley Community Foundation and the donors who stand with us have made a steadfast commitment to helping local immigrants thrive. What began as a bold effort to expand access to citizenship has grown into a powerful, long-term collaboration that adapts to the evolving needs of our community.

In the past year, we more than doubled our financial commitment to immigration support, deepening our work with four trusted partner agencies: **Immigration Institute of the Bay Area, Puertas Abiertas Community Resource Center, On the Move, and UpValley Family Centers.**

Together, these organizations are ensuring that immigrants across the Valley have access to accurate information, quality

legal services, and community resources.

So far, more than **2,600 of our neighbors have become U.S. citizens**, and thousands more have received legal assistance with other immigration programs.

As the climate around immigration has grown more complex and punitive, our partnerships have expanded beyond aspirational outcomes like citizenship to include defensive legal services, education about constitutional rights, and outreach to employers and nonprofits to aid in their roles in protecting immigrant families.

Now operating under the umbrella of **Napa Valley Together**, this growing network is working to safeguard rights, reduce fear, and strengthen community bonds. With donor support, we remain committed to standing alongside immigrants in Napa Valley for the years ahead.

Learn more: napavalleytogether.org



2024-25 Scholarships

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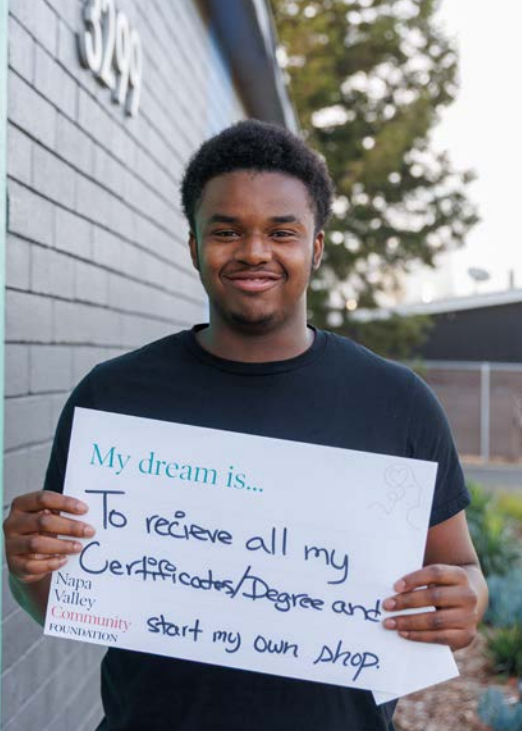
STUDENTS

80%

FIRST GENERATION
COLLEGE STUDENTS

36

COLLEGES &
UNIVERSITIES



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